

Acceptance No.: 360983201200003818
Accepted Person: Mr. Lei Panfeng

Jiangxi Hengdali Ceramic Materials Co., Ltd:

After investigation, the annual survey documents of 2011 applied by your company are complete, our bureau decided to approve the preliminary examination of your online annual survey. Please bring this notice and original copies of the annual survey documents according to the requirement within 10 working days to the bureau and finish all the approval process.

Administrative Bureau for Industry and Commerce of Gao'an City
2012-5-8

Company Annual Survey Report
(Year 2011)

Company Name: Jiangxi Hengdali Ceramic Materials Co., Ltd

Contact Number: 13672282928

Registration No.: 3609832100005545

Registration Organization: Administrative Bureau for Industry and Commerce of Gao'an City

Proof of Assignee of Enterprise Annual Survey

Assignee Name: Su Mei Zhen

Contact Number: Telephone 07955268899 Mobile 15070505007

Commitment:

- Hand in annual survey report and other documents needed
- Get the after-survey stamped duplicated copy of business license

Authority: do you agree that the assignee can change any writing mistake in the annual survey report?

- agree
- disagree

Valid period of commitment: from 2012-05-05 to 2012-6-30

2012-05-05

1, Registration items

Item name	Item Condition
Company name	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:
Address	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:
Legal representative	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:
Registered capital	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:
Paid-up capital	<input checked="" type="checkbox"/> Same as receivable capital <input type="checkbox"/> Different from receivable capital. The current situation is:
Type of company	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:
Term of operation	<input checked="" type="checkbox"/> Same as registered <input type="checkbox"/> Different from the one registered. The current situation is:

Remark:

1, this annual survey report can be used for Limited Liability Company and Joint Stock Company registered according to “Law of Corporation” and “Corporation Registration Control Regulations”, not including foreign investment company.

2, this annual survey report can be printed, or filled in by black pen with clear handwriting.

3, items marked with “” should be changed into “” when chosen.

1, Registration items (second page)

Item name	Item Condition
Business scope	<p>1. Are the fore-registered certificates, document of approval expired, cancelled or retracted?</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Names of certificates and document of approval:</p> <p>2. Deal with any not fore-registered business items?</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Deal with the following items:</p> <p>3. Deal with any unregistered normal business items?</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Deal with the following items:</p>
Name of shareholders and their capital contribution	<p>1</p> <p><input checked="" type="checkbox"/> Name same as registered</p> <p><input type="checkbox"/> Name different from the one registered. The current situation is:</p> <p>2</p> <p><input checked="" type="checkbox"/> Shareholders have paid all their capital contribution amount</p> <p><input type="checkbox"/> Shareholders haven't paid all their capital contribution amount. The shareholders haven't paid all are:</p>

2, Filing item condition

Item name	Item Condition
Article of association	<input checked="" type="checkbox"/> Same as filed <input type="checkbox"/> Different from the one filed. The current situation is:
Director	<input checked="" type="checkbox"/> Same as filed <input type="checkbox"/> Different from the one filed. The current situation is:
Supervisor	<input checked="" type="checkbox"/> Same as filed <input type="checkbox"/> Different from the one filed. The current situation is:
Manager	<input checked="" type="checkbox"/> Same as filed <input type="checkbox"/> Different from the one filed. The current situation is:
Branch	<input checked="" type="checkbox"/> No branch <input type="checkbox"/> Same as filed <input type="checkbox"/> Not filed or not all filed. The branch not filed:
Liquidation team member and leader	<input checked="" type="checkbox"/> Haven't enter into liquidation <input type="checkbox"/> Same as filed <input type="checkbox"/> Not filed or not all filed. The branch not filed:

Remark: "Branch" should be filled with the branch set up condition since the last annual survey to now.

4, Business circumstance

Company name	Jiangxi Hengdali Ceramic Materials Co.,Ltd	Registration No.	360983210005545
Operation status	<input type="checkbox"/> preparing <input checked="" type="checkbox"/> in operation <input type="checkbox"/> closed <input type="checkbox"/> liquidation		
Annual sales income	¥402,278,639.53	Include: Service income	0
Profit of the year	¥117,497,119.6	Net profit of the year	¥88,098,734.1
Tax of the year	¥29,398,385.5		
Deficit of the year			0
General assets by the end of the year	¥958,550,412.34	Include: long term investment	0
Liability by the end of the year	¥754,145,744.23	Include: long term liability	¥25,000,000

Remark: this form should be filled in according to the Balance Sheet and Income Statement, and be put in front of the Balance Sheet.

I hereby confirm that all the contents filled in the annual survey report are accurate.

Company legal representative:

2012-5-9

Corporate Annual Survey Application Form

Company name	Jiangxi Hengdali Ceramic Materials Co., Ltd	Registration No.	360983210005545
Documents accepted time	2012-5-8		
Review	Examinant: 2012-5-9		

Certificate Receive Record

Company Name	Jiangxi Hengdali Ceramic Materials Co., Ltd
Duplicated copy of Business License	1
Contact No. of Receiver	
Receiver	2012-5-9
Sender	

This page is the audit report, not translated

III. Major items in the balance sheet:

1、 Monetary funds

Type	Currency	Ending balance
Cash	RMB	21,347.26
Bank balances	RMB	10,054,579.43
Total	RMB	10,075,926.69

2、 Major Accounts receivable

Aging	Amount	Remark
Client		
Xiamen Tongying Commercial trade Co.,Ltd.	4,521,200.15	
Chengdu Dehui Construction Materials Co.,Ltd	4,422,513.78	
Foshan Jundian Ceramic Production Co.,Ltd	4,410,361.07	
Jiangxi Zhong's Industry Co.,Ltd	4,714,900.79	
Qingdao Jiatong Realty Consultant Co.,Ltd	3,723,325.88	
Kunming Minhengda Commerce Co.,Ltd	3,627,937.91	
Liuzhou Quanshengda Commerce Co.,Ltd	4,309,494.89	
Wuhan Guofeng Decoration Co.,Ltd	4,967,828.00	
Liaoning Yatong Logistics Co.,Ltd	4,426,859.37	
Jinzhou Honghan Real Estate Development Co.,Ltd	3,665,156.75	
Henan Fucheng Industry Co.,Ltd	3,606,655.60	
Chaozhou Chenqiao Jianxing Construction Materials Co.,Ltd	4,372,033.72	
Beijing Zhihe Jiane Commerce Co.,Ltd	3,811,467.20	
Shangrao Xinfangyuan Construction Materials Co.,Ltd	4,827,895.64	
Jingdezhen Nanxing Construction Materials Department	5,194,780.19	

Changchun Huating Meijia Construction Materials Co.,Ltd	4,042,844.81	
Tianjin Tanggu Haosheng Decoration Co.,Ltd	3,679,481.54	
Sichuan Heli Construction Materials Co.,Ltd	4,571,332.72	
Shanxi Guanghe Industry Co.,Ltd	4,213,354.06	
Hainan Yingshan Construction Materials Co.,Ltd	3,504,125.27	
Gao'an Jinfa Commerce Co.,Ltd	4,510,650.60	
Haiyan Huayuan Construction Materials Co.,Ltd	3,649,675.55	
Kunming Wuye Commerce Co.,Ltd	3,760,530.62	
Fuzhou Chuanpin Construction Materials Co.,Ltd	4,379,763.89	
Xieli Group(Fujian)	4,169,610.88	
Nanjing Huli Construction Materials Co.,Ltd	3,733,362.20	
Xuzhou Haige Construction Materials Co.,Ltd	3,612,915.93	

3、Inventories

Type	Amount
Raw Material	33,448,050.95
Unfinished Products	146,930,910.93
Merchandise inventory	1,109,154.72
Total	181,488,116.60

4、Deferred expense

Item	Ending balance
Insurance	29,472.30
Total	29,472.30

5、Fixed assets and accumulated depreciation

Original fixed assets cost and depreciation	Ending balance
Original value	
Buildings	323,490,268.58
Production Facility	275,395,085.52
Conveyance Facility	1,239,970.34
Office Facility	226,370.00
Accessory Facility	7,903,060.47
Experimental Facility	257,646.00
Total	608,512,400.91
Accumulated depreciation	
Buildings	9,557,392.92
Production Facility	23,880,798.21
Conveyance Facility	215,281.11
Office Facility	82,437.75
Accessory Facility	1,486,984.32
Experimental Facility	48,477.11
Total	35,271,371.42
Net value	573,241,029.49

6、Construction in progress

Item	Ending balance
Building	4,207,967.88
Total	4,207,967.88

7、Intangible assets

Type	Amount
Land use right	27,496,581.33
Land use tax	1,099,077.25
Total	28,595,658.58

8、Long-term deferred expense

Item	Ending balance
Advertising Fee	900,000.00
Total	900,000.00

10、Short-term loans

Creditor	Ending balance
Agriculture Bank of China Gao' an Branch	60,000,000.00
Total	60,000,000.00

11、Accounts payable

Client	Aging	Total	Remark
Foshan Chancheng Haixiang Glazing Material Development Center		10,157,720.00	
Foshan Nanhai Xijiao Wandao Glazing Material Co.,Ltd		4,194,850.00	
Foshan Nanhai Zhongtai Glazing Materials Co.,Ltd		4,336,110.00	
Foshan Shanshui Baoligao Inorganic Material Co.,Ltd		6,720,080.00	
Foshan Shanshui Jinying Inorganic Material Co.,Ltd		4,603,150.00	
Jiangxi Tungsten Group		7,874,000.00	
Foshan Henglixin Diamond Production Co.,Ltd		3,737,500.00	
Foshan Xinjinwei Mould Co.,Ltd		1,298,670.00	
Jinjiang Anhui Kebao Electronic Co.,Ltd		719,776.20	
Jinjiang Neikeng Jinfeng Agricultural Materials Department		258,291.70	
Quanzhou Yuanjing Bearing Commercial Co.,Ltd		54,188.50	
Shandong Zibo Mingnuo Electric Co.,Ltd		53,291.00	
Foshan Shenghengtong Hydraulic Pressure Tech Co.,Ltd		373,919.05	
Foshan Shunde Sanying Ceramics Co.,Ltd		209,305.50	
Fujian Jinjiang Hengyuan Mechanics Commercial Co.,Ltd		170,160.60	
Jiangxi Huachang Glue Materials Co.,Ltd		1,237,920.00	
Foshan Yingchuan Mechanics Co.,Ltd		110,809.00	
Foshan Muye Ceramic Materials Co.,Ltd		2,692,230.00	
Sima Chemical (Foshan) Co.,Ltd		3,200,035.00	
Fengxin Huafeng Ceramics Mine Co.,Ltd		16,058,000.00	
Jinjiang Xinda Paper Packing Co.,Ltd		244,800.00	

Jiangxi Hongyuan Paper Co., Ltd	4,979,151.00
Xinyu Yanhua Industry Co., Ltd	8,893,500.00

12、 Other payables: Ending balance of other payables is ¥589,133,987.27

13、 Unpaid tax

Item	Ending balance
Unpaid appreciation duty	(17,697,650.24)
Income tax payable	10,107,141.72
Building tax payable	1,282,376.86
Total	(6,308,131.66)

14、 Other unpaid

Other unpaid ending balance is ¥13,349.81

15、 Accrued expenses

Item	Ending balance
Electricity Fee	2,179,605.00
Total	2,179,605.00

16、 Paid-in capital

Shareholder	Ending balance
Jinjiang Hengda Ceramics Co., Ltd	55,880,000.00
Total	55,880,000.00

17、 Surplus reserve

Surplus reserve ending balance is ¥14,876,882.75

18、 Undistributed profit

Item	Ending balance
Begin of year undistributed profit	56,401,542.61
Add: net profit this year	88,098,734.10
Add: others	
Profit available for distribution	144,500,276.71
Less: profit distribution this year	10,852,491.35
Ending balance of Undistributed profit	133,647,785.36

19、Primary business income and cost

Item	This year's actual figure	
	Operating income	Operating cost
Product sales	402,278,639.53	252,358,915.73

20、Operation expenses

No.	Item	This year's actual figure
1	Payroll	1,310,944.18
2	Travelling expense	172,076.45
3	Advertising	1,200,000.00
4	Entertaining	128,755.17
5	Others	5,800.00
	Total	2,817,575.80

21、Administration expenses

No.	Item	Amount
1	Payroll	1,912,691.18
2	Welfare expense	460.60
3	Depreciation	43,011.00
4	Office expenses	42,800.02
5	Travelling expense	413,401.00
6	Entertaining	112,300.70
7	Building tax	3,397,370.66
8	Stamp duty	194,649.80
9	Intangible assets amortization	611,373.00
10	Insurance	147,361.70
11	Others	2,165.00
	Total	6,877,584.66

22、Financial expenses

No.	Item	This year's actual figure
1	Financial institute commission charge	13,493.27
2	Interest expense(Less:interest income)	23,983,333.41
3	Other expenses	-124,147.21
	Total	23,872,679.47

23、Non-operation income

Non-operation income is ¥1,263,440.50